

ACKNOWLEDGMENT OF ASSIGNMENT OF LEASE & RENTALS

WHEREAS, Traveleze Motels, Inc., a South Carolina corporation, is the tenant of Greenville Leasing Co., Inc. of a motel and certain other buildings and improvements and equipment, situate, lying and being at the Southwestern corner of the intersection of U. S. Highway I-85 with U. S. Highway No. 276 (Laurens Road) in Austin Township, Greenville County, South Carolina, under the terms of which tenancy rentals are due by Traveleze Motels, Inc. to Greenville Leasing Co., Inc.; and,

WHEREAS, Greenville Leasing Co., Inc. has mortgaged the demised premises to Fidelity Federal Savings and Loan Association to secure a note in the principal sum of \$300,000.00, and has executed an assignment of said rentals now or hereafter accrued from the demised premises to said Mortgagor by an assignment of lease and rentals dated July 1, 1971, (a copy of which is attached hereto, incorporated herein by reference, and made a part hereof as though fully set forth herein).

NOW, THEREFORE, the undersigned Tenant, Traveleze Motels, Inc. does hereby acknowledge receipt of notice of and the terms, covenants and conditions of that certain assignment of lease and rentals given by Greenville Leasing Co., Inc., to Fidelity Federal Savings & Loan Association, dated July 1, 1971, and further acknowledges that so much of the terms and conditions contained therein shall be binding upon the undersigned tenant after notice from the said mortgagee to the undersigned tenant, subject however to any prior rights of public record which may be owned and held by Life Insurance Company of Virginia covering a portion of the above described property.

IN WITNESS WHEREOF, the undersigned has caused this Acknowledgment to be executed this 1st day of July, A. D., 1971.

IN THE PRESENCE OF;

Walter W. Goldsmith

John W. Wray

TRAVELEZE MOTELS, INC.,

By Walter W. Goldsmith  
Walter W. Goldsmith, President

And Melvin K. Younts  
Melvin K. Younts, Secretary

Assignment of Leases & Rentals Recorded September 17, 1971

At 9:50 A.M. # 8226